

University of Florida Foundation, Inc.
Public Relations

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UF ENDOWMENT MANAGEMENT RECEIVES INDUSTRY RECOGNITIONS

The state of the nation's economy has presented every sector of our lives with special challenges recently, which in turn brings out the best in our abilities to react. As a positive sign of how the University of Florida is reacting, its investment arm, the University of Florida Investment Corporation (UFICO), has been recognized by the investment industry.

UFICO was the recipient of the Nonprofit Investor of the Year award at the 7th Annual Hedge Fund Industry Awards on Monday, June 22 at a dinner and ceremony at historic Cipriani Wall Street in New York City. The awards were given out by the editors of *Alternative Investment News*, a news service of Institutional Investor News that covers the global hedge fund industry.

Leaders in alternative investing from hedge funds, fund of funds, consulting firms, endowments, foundations, and corporate and public pension funds were recognized during the ceremony. Winners were chosen based on a number of factors including innovation, market impact, uniqueness of approach, and how well they met other criteria established by the editors for their award category.

The other nominees in the Nonprofit Investor of the Year category were Georgetown University, College of William and Mary and the University of Colorado Foundation.

Additionally, the University of Florida Foundation (UFF), utilizing UFICO's investment services, is one of three foundations nominated for the Large Foundation of the Year award among nonprofit organizations, announced by the publication *Foundation & Endowment Money Management*. The winner will be announced on Sept. 21 in San Diego.

UFF uses the services of UFICO to manage the investment of University of Florida endowment funds, totaling over \$1 billion. Awards are determined on criteria such as "innovative investment strategies, attentive client service and an effort to find solutions tailored to nonprofits," according to *Foundation & Endowment Money Management*.

"All of the University of Florida's investors of gifts both large and small can take pride in these recognitions," said Paul Robell, UF vice president for development and alumni affairs. "These are great statements demonstrating that the University's endowed resources are in good hands with UFICO."

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